

Women's Maine State Golf Association
Balance Sheet
January 1, 2011- August 31, 2011

ASSETS

Current Assets

Checking-Gardiner Savings	19,341.85	
Certificates of Deposits	16,528.65	
JD Funds	4,669.74	
JD Certificates	2,047.78	
KVFCU Savings	34,642.04	
Junior Funds	1,000.00	
Prepaid Expense	104.40	
Accounts Receivable	<u>90.00</u>	
Total Current Assets		78,424.46

Property and Equipment

Equipment	4,070.95	
Accumulated Depreciation	<u>(3,904.00)</u>	
Total Property and Equipment		<u>166.95</u>

Total Assets

78,591.41

LIABILITIES AND FUND BALANCE

Current Liabilities

Members' prepays	6,906.00	
Accounts Payable	341.60	
Vouchers Payable	15,384.15	
Skin Vouchers Payable	4,010.82	
Janet Drouin Trust Fund	6,717.52	
Federal Withholding	140.00	
Fica Payable	245.44	
Medicare Payable	68.44	
State Withholding	44.00	
Suta Payable	47.44	
Sales Tax Payable	<u>14.95</u>	
Total Current Liabilities		33,920.36

Fund Balance

Fund Balance	40,757.51	
Net Income for Current Year	<u>3,913.54</u>	
Total Fund Balance		<u>44,671.05</u>

Total Liabilities & Fund Balance

78,591.41