

Women's Maine State Golf Association
Balance Sheet
January 1, 2014 - December 31, 2014

BALANCE SHEET

ASSETS

Current Assets		
Checking-The Bank of Maine	\$	22,929.16
Certificates of Deposits		16,820.72
JD Funds		8,362.37
JD Certificates		2,074.90
KVFCU Savings		41,335.07
Scholarship Fund		1,543.00
Prepaid Expense		<u>224.78</u>
 Total Current Assets		 93,290.00
 Property and Equipment		
Equipment		5,627.52
Accumulated Depreciation		<u>(4,862.00)</u>
 Total Property and Equipment		 <u>765.52</u>
 Total Assets		 <u><u>\$ 94,055.52</u></u>

LIABILITIES AND FUND BALANCE

Current Liabilities		
Members' prepays	\$	12,458.00
Accounts Payable		1,560.95
Vouchers Payable		12,253.02
Skin Vouchers Payable		4,248.58
Janet Drouin Trust Fund		10,437.27
Federal Withholding		222.00

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Fica Payable	468.72	
Medicare Payable	109.62	
State Withholding	48.00	
Suta Payable	66.41	
Sales Tax Payable	<u>181.98</u>	
Total Current Liabilities		42,054.55
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Fund Balance		
Fund Balance	47,685.16	
Net Income for Current Year	<u>4,315.81</u>	
Total Fund Balance		<u>52,000.97</u>
Total Liabilities & Fund Balance		<u><u>\$ 94,055.52</u></u>
