

Women's Maine State Golf Association  
 Balance Sheet  
 January 1, 2012 - December 31, 2012

ASSETS

Current Assets		
Checking-The Bank of Maine	\$	15,107.50
Certificates of Deposits		16,655.15
JD Funds		5,781.30
JD Certificates		2,058.57
KVFCU Savings		45,185.23
Junior Funds		1,035.00
Prepaid Expense		104.40
Accounts Receivable		<u>195.00</u>
 Total Current Assets		 86,122.15
Property and Equipment		
Equipment		4,962.90
Accumulated Depreciation		<u>(4,046.00)</u>
 Total Property and Equipment		 916.90
 Total Assets		 <u>\$ 87,039.05</u>

LIABILITIES AND FUND BALANCE

Current Liabilities		
Members' prepays	\$	7,767.48
Accounts Payable		377.60
Vouchers Payable		13,312.28
Skin Vouchers Payable		4,088.69
Janet Drouin Trust Fund		7,839.87
Federal Withholding		140.00
Fica Payable		245.44
Medicare Payable		68.44
State Withholding		44.00
Suta Payable		48.14
Sales Tax Payable		<u>44.87</u>
 Total Current Liabilities		 33,976.81
 Total Liabilities		 33,976.81
Fund Balance		
Fund Balance		42,770.49
Net Income for Current Year		<u>10,291.75</u>
 Total Fund Balance		 <u>53,062.24</u>
 Total Liabilities & Fund Balance		 <u>\$ 87,039.05</u>